

Grade	Academic Grading in Economics
A	Displays a very wide-ranging knowledge of principles concepts and theories together with sound analysis of issues.
A-	Demonstrates an outstanding ability to argue alternative views in order to reach independent conclusions. Shows a thorough understanding of material which is critically evaluated and presented in a relevant, lucid and coherent way with evidence fully and reliably integrated.
B+	Displays a good answer based on knowledge of principles, concepts and theories together with an analysis of the issues involved. Can offer a balanced argument in reaching a conclusion. Shows understanding of material which is evaluated and presented in a relevant way and is supported by evidence.
B	
B-	Displays a sound knowledge of principles, concepts and some analysis of issues. Demonstrates the ability to distinguish between differing viewpoints. Shows sound understanding of material with some ability to evaluate and present it in a way which is appropriate and clear, if at times lacking coherence.
C+	Displays some knowledge of principles, concepts and theories with an attempt at providing an analysis. Demonstrates some generalised understanding and some ability to evaluate the material which is presented but with only partial relevance or coherence.
C	
C-	Displays elementary knowledge of well-learned facts but with little awareness of differing viewpoints and limited analysis. Demonstrates some generalised understanding and some ability to evaluate the material which is presented but with only partial relevance of coherence.
D+ D	Marginal fail- Conditional Pass. Contains a few relevant facts but without the development of a clear argument; some examples without any real analysis.
F	Complete fail. Either fails through complete misunderstanding, continuous great and repeated errors, uncompensated by any clear answer or, more usually. There is very little substance and is simply scraps of “general knowledge”.